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9 **UNITED STATES BANKRUPTCY COURT**  
10 **DISTRICT OF NEVADA**

11 In re:

12 ALY EATERY, INC.,

CASE NO.: BK-N-20-50471-BTB  
13 Chapter 11 Subchapter V

**DEBTOR'S FINANCIAL STATEMENTS**  
14 **PURSUANT TO 11 U.S.C. §1187(a)**

15 Debtors.

16 Debtor and Debtor in Possession, ALY EATERY, INC., hereby submits the financial  
17 statements required by 11 U.S.C. §1116(1)(A), as made applicable to this Chapter 11 Subchapter  
18 V case by 11 U.S.C. §1187(a), which are attached hereto as Exhibit 1.

19 DATED this 4<sup>th</sup> day of May, 2020.

20 DARBY LAW PRACTICE, LTD.

21 */s/ Kevin A. Darby*

22 KEVIN A. DARBY, ESQ.  
23 Attorneys for Aly Eatery, Inc.

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2                   **EXHIBIT 1**  
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05/04/20

Accrual Basis

**Aly Eatery**  
**Profit & Loss**  
**April 2020**

Apr 20

Ordinary Income/Expense	
Income	
Beverages	806.17
Chips/Cookies	709.27
Sandwich	18,030.43
Third Party Delivery	-1,220.68
	<hr/>
Total Income	18,325.19
	<hr/>
Cost of Goods Sold	
Food Cost	5,917.57
	<hr/>
Franchise Costs	
FAF Advertising	0.04
Royalties	527.99
	<hr/>
Total Franchise Costs	528.03
	<hr/>
Labor Cost	
Crew	5,101.90
Payroll Taxes	451.97
	<hr/>
Total Labor Cost	5,553.87
	<hr/>
Other	
Credit card processing fee	0.01
	<hr/>
Total Other	0.01
	<hr/>
Total COGS	11,999.48
	<hr/>
Gross Profit	6,325.71
	<hr/>
Expense	
Bankruptcy lawyer	4,217.00
Car loan	306.96
Cash issues	
Cash (over)/short	0.88
Credit card difference	0.01
	<hr/>
Total Cash issues	0.89
	<hr/>
CO2	127.68
Health Benefits	555.38
Rent	
Equipment Lease	490.00
Rent - Other	3,549.84
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Total Rent	4,039.84
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Supplies	25.00
Telephone	
Cell Phone	270.13
	<hr/>
Total Telephone	270.13
	<hr/>
Towels	81.13
Utilities	
Electric	1,047.88
Waste Removal	338.00
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Total Utilities	1,385.88
	<hr/>
Window cleaning	20.00
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Total Expense	11,029.89
	<hr/>
Net Ordinary Income	-4,704.18
	<hr/>
Net Income	-4,704.18
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Accrual Basis

**Aly Eatery**  
**Profit & Loss**  
**January through April 2020**

	Jan - Apr 20
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Beverages	9,282.36
Catering Order	-1,347.09
Chips/Cookies	7,650.17
Sandwich	109,126.50
Third Party Delivery	-4,252.85
<b>Total Income</b>	<b>120,459.09</b>
<b>Cost of Goods Sold</b>	
<b>Food Cost</b>	
Paid out	166.49
Food Cost - Other	37,312.86
<b>Total Food Cost</b>	<b>37,479.35</b>
<b>Franchise Costs</b>	
FAF Advertising	4,882.95
Royalties	8,408.36
<b>Total Franchise Costs</b>	<b>13,291.31</b>
<b>Labor Cost</b>	
Crew	38,142.71
Owner	2,572.05
Payroll Taxes	3,908.33
<b>Total Labor Cost</b>	<b>44,623.09</b>
<b>Other</b>	
Credit card processing fee	0.04
<b>Total Other</b>	<b>0.04</b>
<b>Total COGS</b>	<b>95,393.79</b>
<b>Gross Profit</b>	<b>25,065.30</b>
<b>Expense</b>	
Advance	500.00
Annual Fee	83.08
Bankruptcy lawyer	4,217.00
Car loan	1,549.80
Cash issues	
Cash (over)/short	7.71
Credit card difference	0.04
<b>Total Cash issues</b>	<b>7.75</b>
CO2	255.36
Credit Card buisness	926.00
Delivery	25.00
Health Benefits	1,931.88
Insurance	
Liability	601.00
<b>Total Insurance</b>	<b>601.00</b>
Late Fee	647.04
Loan Store	2,437.52
Payroll Processing Fees	198.80
Rent	
Equipment Lease	609.85
Rent - Other	14,139.63
<b>Total Rent</b>	<b>14,749.48</b>

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Accrual Basis

**Aly Eatery**  
**Profit & Loss**  
**January through April 2020**

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	Jan - Apr 20
Repairs	504.29
Retirement	120.00
Sales tax	6,837.43
Supplies	533.00
Telephone	
Cell Phone	1,065.73
Internet and Phone	327.98
	<hr/>
Total Telephone	1,393.71
Towels	428.91
Utilities	
Electric	1,674.03
Waste Removal	551.00
	<hr/>
Total Utilities	2,225.03
Window cleaning	20.00
	<hr/>
Total Expense	40,192.08
	<hr/>
Net Ordinary Income	-15,126.78
	<hr/>
Net Income	<b>-15,126.78</b>

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Accrual Basis

**Aly Eatery**  
**Balance Sheet**  
**As of April 29, 2020**

Apr 29, 20

<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Change Fund	512.30
Checking BofA	38,000.46
<hr/>	
Total Checking/Savings	38,512.76
<b>Other Current Assets</b>	
Inventory Asset	4,184.00
Security Deposit	1,621.12
<hr/>	
Total Other Current Assets	5,805.12
<b>Total Current Assets</b>	<b>44,317.88</b>
<b>Fixed Assets</b>	
Accumulated depreciation	-28,984.00
Equipment	54,622.79
Patio Tables	3,386.00
Register	2,525.00
Remodel	9,907.14
<hr/>	
Total Fixed Assets	41,456.93
<b>Other Assets</b>	
Accumulated amortization	-30,450.00
Goodwill	261,000.00
<hr/>	
Total Other Assets	230,550.00
<b>TOTAL ASSETS</b>	<b><u>316,324.81</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	-2,370.51
<hr/>	
Total Accounts Payable	-2,370.51
<b>Credit Cards</b>	
Amex CC 41005	5,917.62
Capital One1552	9,966.04
Chase card	-1,283.96
Edge Platinum Card	9,259.21
Frist Bankcard 0699	12,163.84
Gift Card Clearing	-5,361.33
<hr/>	
Total Credit Cards	30,661.42
<b>Other Current Liabilities</b>	
Alicia Leary	-28,925.00
Direcet Capital Equipment Lease	-0.02
N/P Sandwich unit #1	11,198.85
N/P Sandwich unit #2	1,333.07
Sales Tax Payable	140,266.49
<hr/>	
Total Other Current Liabilities	123,873.39
<b>Total Current Liabilities</b>	152,164.30
<b>Long Term Liabilities</b>	
Western Finance	103,673.06
<hr/>	
Total Long Term Liabilities	103,673.06
<b>Total Liabilities</b>	<b>255,837.36</b>

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Accrual Basis

**Aly Eatery**  
**Balance Sheet**  
**As of April 29, 2020**

	<u>Apr 29, 20</u>
<b>Equity</b>	
Additional Paid in Capital	3,888.56
Capital Stock	25.00
Owners Contribution	4,916.90
Retained Earnings	61,990.92
Shareholder Distributions	-28,261.44
Net Income	17,927.51
<b>Total Equity</b>	<u>60,487.45</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>316,324.81</b></u>

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**Ally Eatery**  
**Cash Flow Forecast**  
**April 26 through May 23, 2020**

	Accnts Receivable	Accnts Payable	Bank Accnts	Net Inflows	Proj Balance
Beginning Balance	0.00	-4,201.75	36,226.14		40,427.89
Week of Apr 26, 20	0.00	1,599.37	2,286.65	687.28	41,115.17
Week of May 3, 20	0.00	231.87	0.00	-231.87	40,883.30
Week of May 10, 20	0.00	0.00	0.00	0.00	40,883.30
Week of May 17, 20	0.00	0.00	0.00	0.00	40,883.30
Apr 26 - May 23, 20	0.00	1,831.24	2,286.65	455.41	
Ending Balance	<u><u>0.00</u></u>	<u><u>-2,370.51</u></u>	<u><u>38,512.79</u></u>		<u><u>40,883.30</u></u>